



Preliminary Budget Discussion

January 23, 2020



Rollover Budget Expense Assumptions

Collective bargaining agreements are in place for the Administrative Unit and Clerical unit.

Assumes current staff remains - no added staff, teams, clubs and staff assignments.

Teacher Retirement System (TRS) Contribution range is 9.25-10.25%, an increase from 8.86% for 2019-20 salary payments.

Employee Retirement System (ERS) Contribution estimated average rate will remain at 14.6% of member payroll.

Health Insurance increase estimate is 3%.



Rollover Budget Expense Assumptions

Assumes no increases for additional special education students or placements.

Contractual CPI Increases of 2% for transportation, tuitions and other contracts.

Assumes transfer to capital remains at \$300K to address items within the District's Building Condition Survey (Facilities Study).

Assumes continuation of 45K transfer to Special Aid Fund to cover Summer Programs funded at 80% and \$15K transfer to School Lunch Fund to replace failing cafeteria equipment.



Projected Rollover Budget

- Year-to-Year Budget Increase = 1.5% or \$793,119





Rollover Budget Revenue Assumptions

Tuition Revenue will decrease in 2020-21; MORE analysis still to be done- impact of NRT each year has varied. Continued analysis will be completed once information on the rates are calculated. Student counts and rates are still being verified, but a reduction in tuition revenue is anticipated.

State Aid will remain flat for non-building aid - Further analysis of the District state aid will be completed once the District receives the executive budget proposal packet from the state in late January.

Rental of Property reflects 2019-20 actual projections.

Applied Fund Balance would need to increase in 2020-21 to accommodate a rollover budget. The 2019-20 applied fund balance was \$1,090,300. Ideally this non-recurring revenue should match one-time expense amounts. An increase in the applied fund balance should only be considered to fund one-time expenditures.



Projected Rollover Budget

- Year-to-Year Budget Increase = 1.5% or \$793,119
- Year-to-Year Levy Increase = 2.7% or \$1,150,000
- To accommodate the increase in the rollover budget the applied fund balance increased to \$1,341,453. The applied fund balance would be required to support a roll over budget of \$53,483,120.



2019-20 Projected Tuition Revenue

2019-20			
74.966	POCANTICO HILLS	\$	3,036,528
10.320	OTHER SCHOOLS	\$	687,785
14.000	PARENT PLACED	\$	353,856
99.286	TOTAL	\$	4,078,168

2019-20			
26.303	SPECIAL	\$	2,075,796
58.983	REGULAR	\$	1,648,516
14.000	PARENT PLACED	\$	353,856
99.286	TOTAL	\$	4,078,168

2018-19 ADJUSTMENTS		
	POCANTICO HILLS	\$ 55,711
	OTHER SCHOOLS	\$ 468
	PARENT PLACED	\$ 12,008
	TOTAL	\$ 68,187
2019-20 GRAND TOTAL		\$ 4,146,355



Preliminary Allowable Tax Levy Cap

Prior Year Tax Levy		\$	41,920,000	
Multiplied by the Tax Base Growth Factor	x		1.0097	
		\$	42,326,624	
Add: Prior Year Pilot Payments	+	\$	-	
		\$	42,326,624	
Subtract Prior Year Capital, Debt & Court Order Exemptions:				
Subtract: Capital Local, Debt and Lease Expenditures (minus building aid)	-	\$	2,929,240	
Resulting Adjusted Prior Year Tax Levy		\$	39,397,384	
Multiplied by Allowable Levy Growth Factor (CPI or 2%)	x		1.0181	
Minus Anticipated Coming Year Pilot Payments	-	\$	-	
		\$	40,110,477	
Plus Available Carryover, if any	+	\$	-	
		\$	40,110,477	
Resulting Tax Levy Limit before exemptions		\$	40,110,477	
Subtract: Coming Year Pilot Payments	-	\$	-	
Add Coming School Year Exemptions:				
Est. Capital Local, Debt and Lease Expenditures (minus bldg. aid)	+	\$	2,962,666	
ERS Exemption Estimate does not exceed +2%	+	\$	-	
TRS Exemption - Est. rates do not exceed +2%	+	\$	-	
Maximum Allowable Tax Levy		\$	43,073,142	Allowable Increase
	Change	\$	1,153,142	2.751%



Rollover Revenue Budget

<i>PRELIMINARY PROJECTION</i>	2019-20	2019-20	2020-21
	Proposed	<i>Projected</i>	Prelim EST
<u>Accounts</u>			
Real Property Tax (w-STAR)	41,920,000	41,920,000	43,070,000
County Sales Tax	440,000	617,299	617,300
Other Day School Tuition - Individual	291,462	365,863	393,791
Day School Tuition - Other Dis	3,604,503	3,780,491	3,086,853
Student Fees	32,700	42,879	43,250
Other Miscellaneous Revenue	2,800	2,906	2,906
Interest Earnings	96,000	133,029	110,000
Rental of Property	80,800	85,918	87,000
Insurance Recoveries	6,000	346	3,500
Refund-Prior Year Exp- BOCE	60,000	82,533	80,000
Refund-Prior Year Other	20,000	55,797	20,000
E-Rate Reimbursement	60,000	754	754
Field Trips/Arts in Education	29,935	23,786	24,000
Unclassified Revenues	25,000	20,482	21,000
Basic State Aid	2,965,408	2,977,819	2,651,221
Excess Cost Aid	703,028	712,461	712,461
Boces Aid	1,143,222	1,307,506	1,098,777
Textbook Aid	80,812	82,249	82,429
Computer Software Aid	21,482	21,542	21,400
Computer Hardware Aid	7,586	6,125	6,125
Library Materials Aid	8,962	8,987	8,900
SCHOOL TAX LEVY	41,920,000	41,920,000	43,070,000
NON-PROPERTY REVENUE	9,679,700	10,328,772	9,071,667
ASSIGNED FUND BALANCE	1,090,300	1,090,300	1,341,453



Next Steps...

- Analyze student enrollment projections
- Review School and Department Requests
- Review Technology Plan
- Review Facility repair priorities
- Analyze NRT shift and change in tuition student enrollments
- Monitor current year's budget and prepare Fund Balance Projection
- Update State Aid Projection in February
- Administration will be reviewing opportunities to realize savings and efficiencies



QUESTIONS?

