



2023 - 2024 Budget

BUDGET DEVELOPMENT UPDATE



"INSPIRE STUDENTS THROUGH THE CARE, DEDICATION AND DILIGENCE OF TEACHERS, STAFF, AND PARENTS, TO BECOME KNOWLEDGEABLE, SKILLED, AND CONFIDENT YOUNG MEN AND WOMEN."

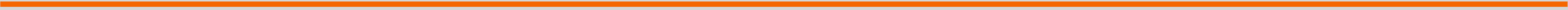
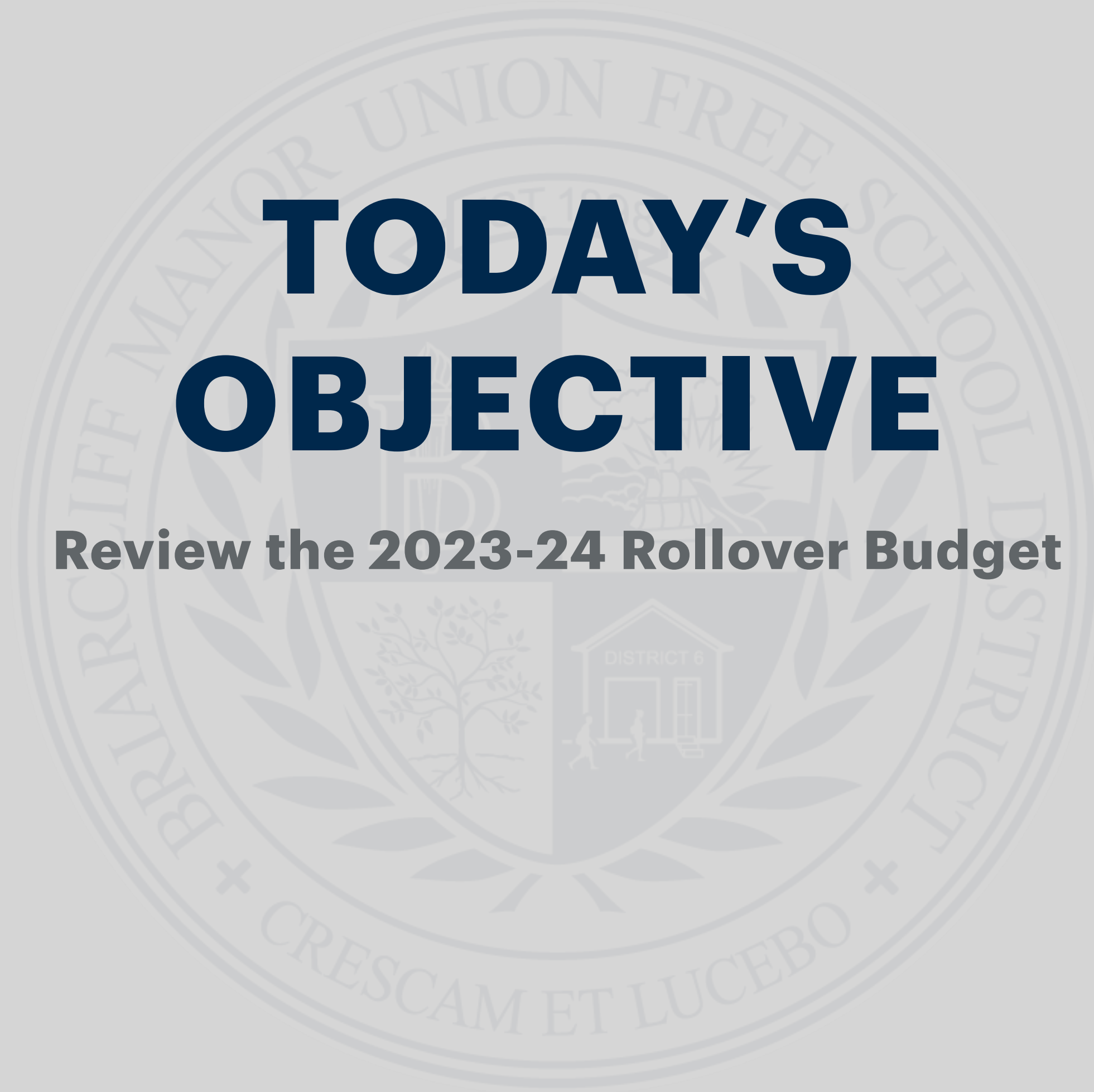
JANUARY 19, 2023

Dr. James Kaishian, Superintendent of Schools
John J. Brucato, Assistant Superintendent for Finance & Operations

MIDDLE SCHOOL AUDITORIUM

TODAY'S OBJECTIVE

Review the 2023-24 Rollover Budget



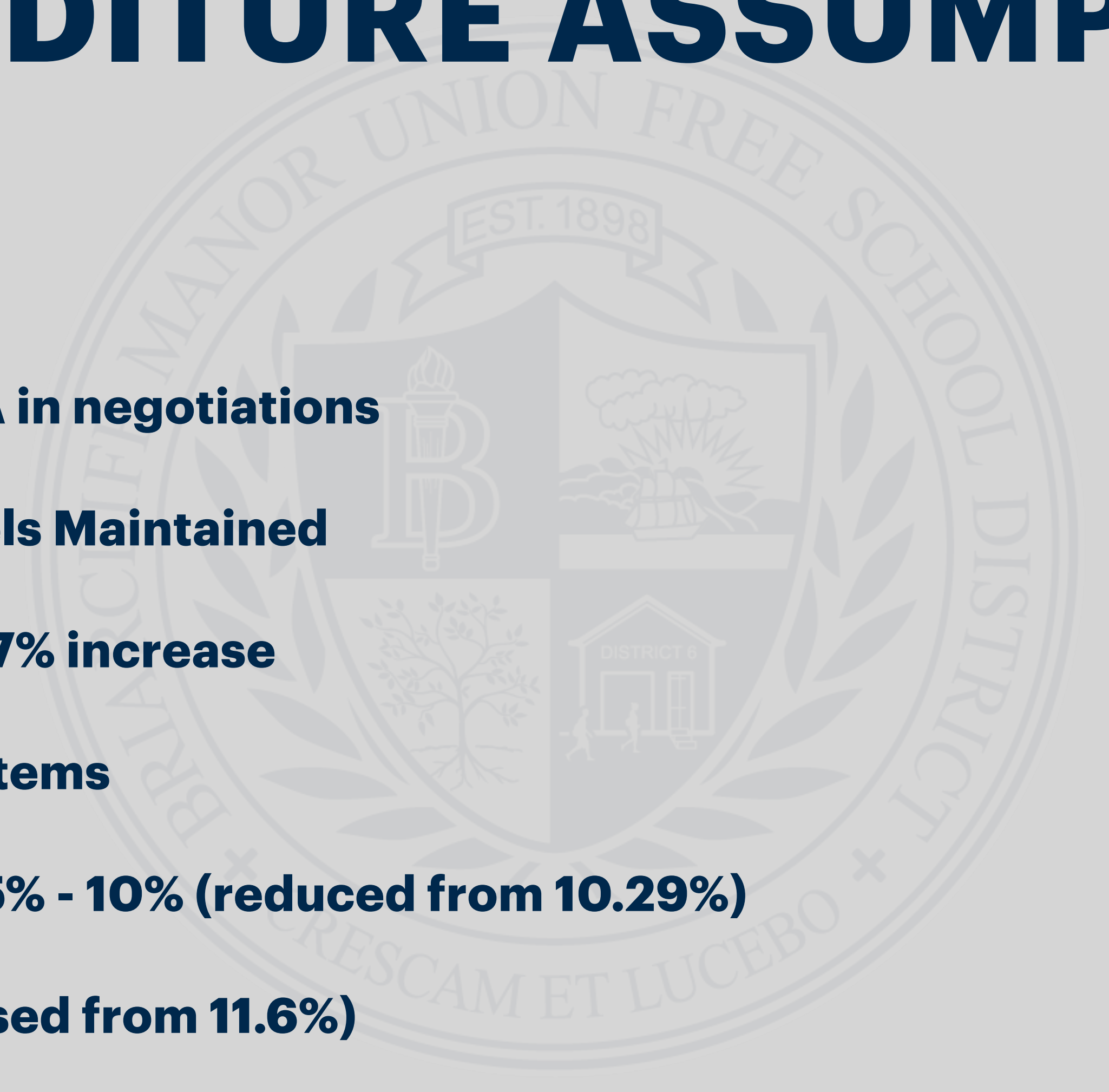
The seal of the Brentford Manor Union Free Schools District is a circular emblem. It features a central shield with a torch and an open book. Above the shield is a banner that reads "EST. 1898". The outer ring of the seal contains the text "BRENTFORD MANOR UNION FREE SCHOOLS DISTRICT" at the top and the Latin motto "CRESCAM ET LUCEBO" at the bottom, separated by small crosses.

EXPENDITURE ASSUMPTIONS

PURPOSE

- **Moving expenditures forward from current fiscal year**
 - **Includes known increases (healthcare, retirement, etc)**
 - **Includes retirements**
 - **More expansive than previous rollover budgets**
 - **2022-23 Budget single year purchases removed**
 - **Baseline for budget development**
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EXPENDITURE ASSUMPTIONS

- **CBA Settlements**
 - **2 outstanding CBA in negotiations**
 - **Current Staffing Levels Maintained**
 - **Health Insurance: 12.7% increase**
 - **State Retirement Systems**
 - **TRS: Estimated 9.5% - 10% (reduced from 10.29%)**
 - **ERS: 13.1% (increased from 11.6%)**
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EXPENDITURE ASSUMPTIONS

- **Programming maintained**
 - **Tuition assumptions remain at 2022-23 enrollments**
 - **CPI: Varied %**
 - **Transportation**
 - **Contractual obligations**
 - **Transfer to Capital**
 - **2021-22: \$300,000**
 - **2022-23: \$650,000 (one-time expenditure increase)**
 - **2023-24: \$400,000**
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The seal of the Briarcliff Manor Union Free School District is centered in the background. It is a circular emblem with a grey border. The outer ring contains the text "BRIARCLIFF MANOR UNION FREE SCHOOL DISTRICT" at the top and "CRESCAM ET LUCEBO" at the bottom, separated by small crosses. Inside the ring is a shield divided into four quadrants. The top-left quadrant shows a torch, the top-right shows a tree, the bottom-left shows an open book, and the bottom-right shows a sun. Above the shield is a banner that reads "EST. 1898".

2023-24 ROLLOVER BUDGET

2022-23 BUDGET REVIEW

- **One-time increase to Appropriated Fund Balance**
- **4.82% budget-to-budget increase driven by *one-time* expenditures**
 - **Budget-to-budget without *one-time* expenditures**
 - **2.02%**

2023-24 ROLLOVER BUDGET

Including 2022-23 One-Time Expenditures

- **Percentage Decrease: 0.53%**
 - **Dollar Decrease: \$298,778**
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Excluding 2022-23 One-Time Expenditures

- **Percentage *Increase*: 2.2%**
 - **Dollar *Increase*: \$1,204,762**
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REVENUE ASSUMPTIONS



REVENUE ASSUMPTIONS

- **Tuition**
 - **Flat projected enrollments for 2022-23**
 - **Potential NRT rate increase**
- **State Aid**
 - **No official data available**
 - **Governor's Deadline in Election Year: February 1st**
 - **Full phase in of Foundation Aid**
 - **Early projections: \$336,198 increase**

TUITION REVENUE

2022-23		
60.0	Pocantico Hills	\$3,222,825
4.5	Other Schools	\$444,665
9.439	Parent Placed	\$277,382
73.984	Total	\$3,944,872

2022-23		
19.545	Special Ed.	\$2,123,585
45.0	General Ed.	\$1,543,905
9.439	Parent Placed	\$277,382
73.984	Total	\$3,944,872

2021-22 Adjustments	
Pocantico Hills	\$354,656
Other Schools	\$16,850
Parent Placed	\$38,996
Total	\$410,502
Net total	\$4,355,374

TAX LEVY LIMIT

- **CPI-U: 8%**
 - **Capped at 2%**
- **Tax Levy Limit: 1.27% (\$567,269)**
- **Tax Base Growth Factor: 0%**
- **Waiting on State Aid Numbers**

Briarcliff Manor UFSD - 2023-24 Tax Levy Limit Calculation

1/18/23

DRAFT

A.	Total Real Property Tax Levy for Base Year	\$44,798,025
B.	Tax Base Growth Factor (minimum of 1.0)	1.0000
C.	Product of A * B	\$44,798,025
D.	Base Year PILOTS	\$0
E.	Sum of C + D	\$44,798,025
F.	Base Year Capital Tax Levy	\$3,217,472
G.	Difference of E - F	\$41,580,553
H.	Allowable Levy Growth Factor based on CPI (2% for 2023-24)	1.0200
I.	Product of G * H	\$42,412,164
J.	Budget Year PILOTS	\$0
K.	Difference of I - J	\$42,412,164
L.	Equals Tax Levy Limit Base or Before Exclusions	\$42,412,164
M.	Budget Year Torts and Judgements above 5% of Levy	\$0
N.	Budget Year Capital Tax Levy	\$2,953,130
O.	Budget Year Pension Expense above 2% increase in rate	\$0
	Eligible Prior Year Carryover	\$0
P.	Tax Levy Limit Adjusted for Transfers + Exclusions (Sum L-O)	\$45,365,294
W.	Total Tax Levy Percentage Increase	1.27%



NEXT STEPS

- **Monitor state budget development**
 - **Review school building and department requests**
 - **Monitor NRT rate through new state database releases**
 - **Prepare fund balance projection and current year performance**
 - **Review staffing needs for 2023-24**
 - **Update and Present Long Range Financial Plan**
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**QUESTIONS?
THANK YOU!**
